

DLLR

STATE OF MARYLAND

DEPARTMENT OF LABOR, LICENSING AND REGULATION

MARTIN O'MALLEY, Governor
ANTHONY G. BROWN, Lt. Governor
THOMAS E. PEREZ, Secretary

Maryland Collection Agency Licensing Board
Charles W. Turnbaugh, Chairman

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June 20, 2007

Stuart R. Blatt, Esquire
Margolis, Ritzier, Epstein & Blatt, P.A.
West Corporate Center
110 West Road, Suite 222
Towson, Maryland 21204

Dear Mr. Blatt:


RE: HB 1324 – “Passive Debt Buyers”

Thank you for your facsimile communication dated June 13, 2007 following up to a letter addressed to Commissioner Charles Turnbaugh from DBA International relating to the exclusion for licensing of what is commonly referred to as “passive debt buyers” or those who do not engage in collection activity in the State of Maryland. Commissioner Turnbaugh received your letter and asked that I respond on his behalf.

This communication will respond to your request for confirmation from the Commissioner that since it is common practice for the “passive debt buyer” to retain a licensed debt collector to directly engage in the collection of its purchased debts, it is the position of the Commissioner that a debt buyer who purchases debt in default, but is not directly engaged in the collection of these purchased debts, is not required to obtain a collection agency license provided that all collection activity performed on behalf of such debt buyer is done by a properly licensed collection agency in the State of Maryland.

Again, thank you for your letter to Commissioner Turnbaugh and if I can be of any further assistance on this or any other matter, please feel free to contact me directly at (410)230-6079.

Sincerely,


Kelly Maack
Financial Examiner Lead
Regulatory Policy Unit

cc: Charles Turnbaugh
Michael Jackson

